

EBITDA OF ORYGEN GREW 24.4% AT THE END OF THE THIRD QUARTER OF 2024

Lima, October 29, 2024. Today, Orygen Perú S.A.A. (formerly Enel Generación Perú S.A.A.) published its financial and operational results for the third quarter of 2024.

“The results of Orygen in this period were quite positive. We have leveraged increased renewable energy production and our commercial strategy to meet the growing demand of our clients, who seek sustainable, reliable, and competitive energy. We also made greater investments to bring our new renewable plants, Clemesí and Wayra Extension, into commercial operation, consolidating the largest solar and wind complexes in Peru, as well as diversifying our energy matrix,” highlighted **Marco Fragale, CEO of Orygen.**

MAIN FINANCIAL INDICATORS (millions of Peruvian Soles)

	Q3 2024	Q3 2023	% Variation
REVENUE	1,863.4	1,768.4	5.4 %
EBITDA	1,043.8	839.1	24.4 %
NET INCOME	636.3	605.3	5.1 %
TOTAL DEBT	1,556.6	1,624.6	- 4.2 %
CAPEX	205.2	169.1	21.3 %

- **REVENUE:** increased due to higher physical energy sales (14.8%), associated with greater demand from distributors and free customers.
- **EBITDA:** increased due to higher revenues from energy and capacity sales, lower fuel purchase costs from reduced thermal generation, and lower administrative costs; partially offset by higher energy purchases to meet the increased demand from our customers.
- **NET INCOME:** increased compared to the same period in 2023 due to EBITDA growth as previously explained. This effect was partially offset by: (i) higher income tax expense of -61.2 million mainly due to a foreign exchange gain recorded in 2023 related to Enel Green Power's debt and certain non-deductible items generated in 2024; (ii) impairment estimation of investments amounting to -11.4 million soles, as the company assumed expenses of its subsidiary Energética Monzón S.A.C.; (iii) impairment estimation of certain intangible assets for technological obsolescence amounting to -14.4 million soles as part of the technological transition program; and (iv) higher foreign exchange expense of -61.9 million soles, due to the debt incurred for new renewable technology plants, which has been used since August 2023 as a hedge instrument for contracted firm income.
- **TOTAL DEBT:** decreased by 68 million soles, mainly due to partial amortizations of financial debt, amortization of operating leases, and the depreciation of the sol against the dollar.

It is important to note that on May 9, 2024, Orygen paid off the entire debt with the European Investment Bank (EIB), the Inter-American Development Bank

For more information, contact us:

Henry Canales | Press Relations | henry.canales@orygen.com

Ricardo Álvarez | Investor Relations | ricardo.alvarez@orygen.com

(IDB), and Banco de Crédito del Perú. This repayment was financed through an intercompany loan granted by Niagara Energy S.A.C. (holding) under market conditions.

- **CAPEX:** increased by 36 million soles compared to the same period last year, mainly due to Capex associated with the non-conventional renewable plants Clemesí (solar) and Wayra Extension (wind).

The Clemesí plant (115MW) and Wayra Extension (177MW) began commercial operation in February 2024 and June 2024, respectively. Both plants have been constructed with the goal of increasing the capacity of the company's non-conventional renewable generation portfolio and thus contributing to the diversification of energy sources within our portfolio.

It is worth noting that, additionally, the company has been conducting maintenance activities at its hydroelectric and thermoelectric plants in line with its investment plan.

MAIN OPERATING DATA

	Q3 2024	Q3 2023	% Variation
NET POWER GENERATION (GWh)	6,309	6,592	-4.3 %
ENERGY SALES (GWh)	7,379	6,426	14.8 %

- **NET POWER GENERATION (GWh):** Net energy generation decreased by -4.3% due to a reduction in thermal generation by -32.4%, from 3,536 GWh in 2023 to 2,391 GWh in 2024, associated with lower water resources in 2023 and scheduled maintenance in 2024 at the company's thermal plants. On the other hand, hydroelectric generation increased by 12.4%, from 2,360 GWh in 2023 to 2,653 GWh in 2024, due to greater hydrology in the first quarter of the year. Finally, non-conventional renewable generation increased by 81.6%, from 697 GWh to 1,265 GWh in 2024, mainly due to the commissioning of new renewable plants developed by the company (Wayra Extension: 293 GWh and Clemesí: 240 GWh).
- **ENERGY SALES (GWh):** increased by 14.8%, mainly due to higher demand from free customers and electric distribution companies.

ORYGEN is a Peruvian company dedicated to generating sustainable, reliable, and competitive energy for industries, through a diversified energy matrix with four technologies: solar, wind, hydro, and gas-fired thermal. It has an installed capacity of 2.2GW and a portfolio of 12GW in solar, wind, and hybrid projects. ORYGEN's majority shareholder is the global investment fund ACTIS, a leader in sustainable infrastructure that generates competitive returns for institutional investors while producing a measurable positive impact for the countries, cities, and communities where it operates.

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Acquisition of Orygen Perú S.A.A. (formerly Enel Generación Perú S.A.A.)

In November 2023, Enel Perú S.A.C. and Enel Américas S.A. agreed to sell all of their shares (66.49 percent and 20.46 percent, respectively, of the Company's share capital) to Niagara Energy S.A.C., a company controlled by the global investment group Actis. The closing and execution of the transaction were subject to the fulfillment of conditions agreed upon between Enel Perú S.A.C. and Niagara Energy S.A.C.

In March 2024, the National Institute for the Defense of Competition and Protection of Intellectual Property (INDECOP) approved the transfer of the Company's shares to Niagara Energy S.A.C.

In March 2024, as part of the transaction for the purchase of 100% of the Company's shares, Niagara Energy S.A.C. launched a Public Offering of Shares (OPA).

On April 17, 2024, Enel Américas S.A. sold all of its shares, equivalent to 20.46 percent of Enel Generación Perú S.A.A.'s share capital, to Enel Perú S.A.C.

On May 7, 2024, as a result of the OPA, the Lima Stock Exchange (BVL) awarded Niagara Energy S.A.C. 92.35% of the share capital of Enel Generación Perú.

Presentation of Financial Information for Comparative Purposes

The financial results used for preparing this press release have been restructured for comparative purposes, presenting the merger (between Enel Generación Perú and Enel Green Power Perú, which took place in August 2023) as if it had occurred on January 1, 2023. See explanatory details in note 1, item B of the unaudited financial information as of September 30, 2024, published on the Superintendency of Securities Market's website.